PUBLIC CHAPTER NO. 684

SENATE BILL NO. 2724

By Burchett, Ketron, Beavers, Berke, Black, Bunch, Burks, Crowe, Lowe Finney,

Raymond Finney, Harper, Haynes, Henry, Herron, Jackson, Johnson, Kilby, Kurita, Kyle, Marrero, McNally, Norris, Roller, Stanley, Tate, Tracy, Watson, Wilder, Williams, Woodson, Mr. Speaker Ramsey

Substituted for: House Bill No. 2813

By Harmon, Pinion, Hardaway, Tidwell, Vaughn, Matlock, Ford,
Fincher, Curt Cobb, Borchert,
Mike Turner, Phillip Johnson, Winningham, West, Hill, Dean,
Maggart, Ferguson, Watson,
Kevin Brooks, Bone, Shepard, Bibb, Fraley, Hackworth, Bass, Lollar

AN ACT to amend Tennessee Code Annotated, Title 54, Chapter 3, Part 1, relative to the Tennessee tollway act.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 54-3-106, is amended by designating the existing language as subsection (a) and by adding a new subsection thereto, as follows:

(b) Any contracts, agreements or understandings entered into for the operation of a tollway or a toll facility shall be with a person who is a United States citizen or with a corporation, firm, partnership, or other business entity in which more than fifty percent (50%) of the equity of such corporation, firm, partnership, or other business entity is owned by a person or persons who are United States citizens.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: March 24, 2008

RON RAMSEY SPEAKER OF THE SENATE

JIMM JIAIFEH, SPEAKER HOUSE OF KEPRESENTATIVES

APPROVED this 2nd day of April 2008

PHIL BREDESEN, GOVERNOR